



BEARFACTS 1995 – 2005

Salt Lake City-Ogden-Clearfield (BEA-EA) [57142]

Salt Lake City-Ogden-Clearfield is one of 179 BEA Economic Areas in the nation. Its 2005 population of 2,348,261 ranked 31st in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Salt Lake City-Ogden-Clearfield had a per capita personal income (PCPI) of \$28,311. This PCPI ranked 112th in the United States and was 81 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.1 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Salt Lake City-Ogden-Clearfield was \$18,631 and ranked 124th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Salt Lake City-Ogden-Clearfield had a total personal income (TPI) of \$66,482,185*. This TPI ranked 36th in the United States. In 1995 the TPI of Salt Lake City-Ogden-Clearfield was \$35,681,821* and ranked 39th in the United States. The 2005 TPI reflected an increase of 10.0 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City-Ogden-Clearfield. In 2005 net earnings accounted for 72.4 percent of TPI (compared with 72.1 in 1995); dividends, interest, and rent were 16.9 percent (compared with 17.0 in 1995); and personal current transfer receipts were 10.6 percent (compared with 10.8 in 1995). From 2004 to 2005 net earnings increased 7.6 percent; dividends, interest, and rent increased 23.4 percent; and personal current transfer receipts increased 7.7 percent. From 1995 to 2005 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Salt Lake City-Ogden-Clearfield increased from \$50,234,752* in 2004 to \$54,065,577* in 2005, an increase of 7.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$29,125,556* to the 2005 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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